

Harris County
Department of
Education

Monthly Investment Report

as of February 28, 2019
(unaudited)

Audio Briefing at:

<https://www.showme.com/sh?h=bPBVOqm>



MONTHLY INVESTMENT REPORT (unaudited)

PURPOSE OF REPORT

As of February 28, 2019

- State compliance with state law, HCDE policy and investment strategy.

Texas Government Code, Section 2256, Public Funds Investment Act; and

HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments

- Describe investment position at report date.

HCDE Portfolio by Investment Type / PFC Portfolio by Investment Type

- State account or fund for each investment asset.

HCDE Investment Earnings Reports / PFC Investment Earnings Reports

- State book and market value for each investment asset at beginning and end of the period.

HCDE Inventory Report / PFC Inventory Report

- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period; and ending market value.

HCDE Inventory Report / PFC Inventory Report



MONTHLY INVESTMENT REPORT (unaudited)
INVESTMENT BY FUND BY TYPE
As of February 28, 2019

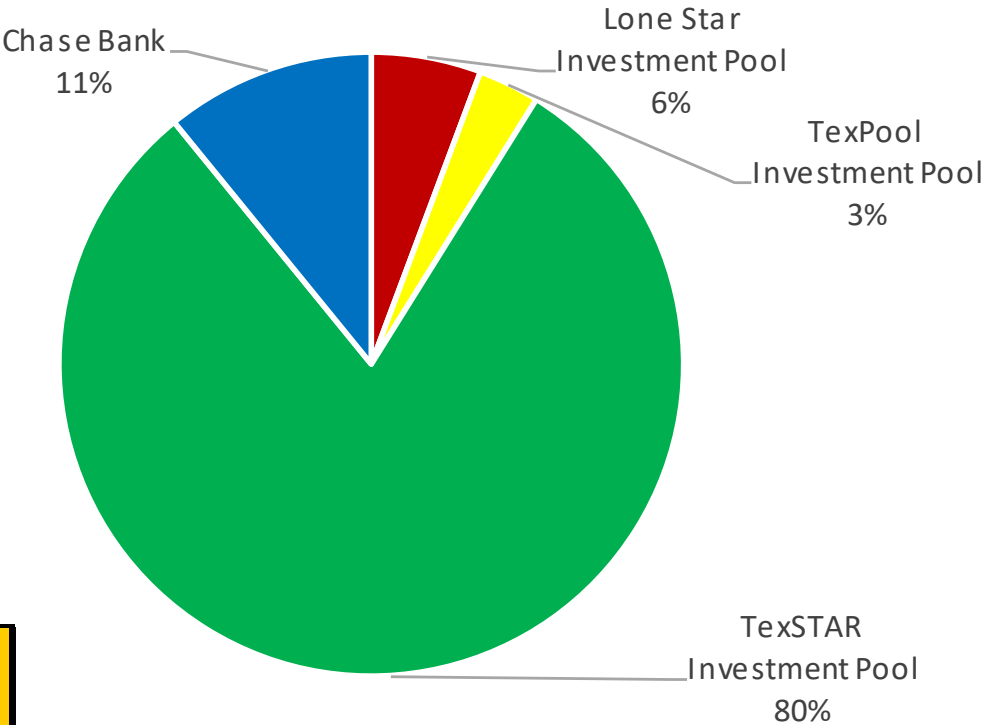
INVESTMENT TYPE	(A) GENERAL FUND	(B) RETIREMENT LEAVE FUND	(C) AGENCY FUNDS	(D) TOTAL HCDE (A)+(B)+(C)	(E) PUBLIC FACILITY CORPORATION	(F) TOTAL FUNDS (D) + (E)
Lone Star Investment Pool	\$ 2,586,793	\$ -	\$ -	\$ 2,586,793	\$ -	\$ 2,586,793
TexPool Investment Pool	897,182	551,910	-	1,449,092	10,624,153	12,073,245
TexSTAR Investment Pool	36,524,045	-	-	36,524,045	-	36,524,045
Bank - Chase (Cash)	4,905,114	-	41,271	4,946,385	-	4,946,385
Bank of Texas - Investment	-	-	-	-	87,216	87,216
Totals	\$44,913,134	\$ 551,910	\$ 41,271	\$45,506,316	\$ 10,711,368	\$56,217,684

MONTHLY INVESTMENT REPORT

(unaudited)

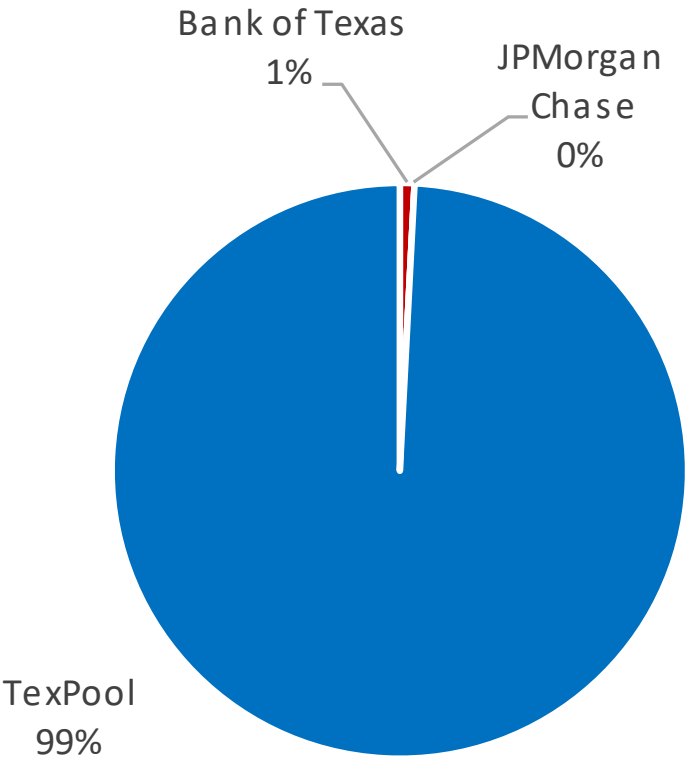
HCDE PORTFOLIO BY INVESTMENT TYPE

As of February 28, 2019



GENERAL FUND INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 4,946,385	11%
Investment Pools	40,559,930	89%
Totals:	<u>\$ 45,506,316</u>	<u>100%</u>

MONTHLY INVESTMENT REPORT
 (unaudited)
 PFC PORTFOLIO INVESTMENT BY TYPE
 As of February 28, 2019

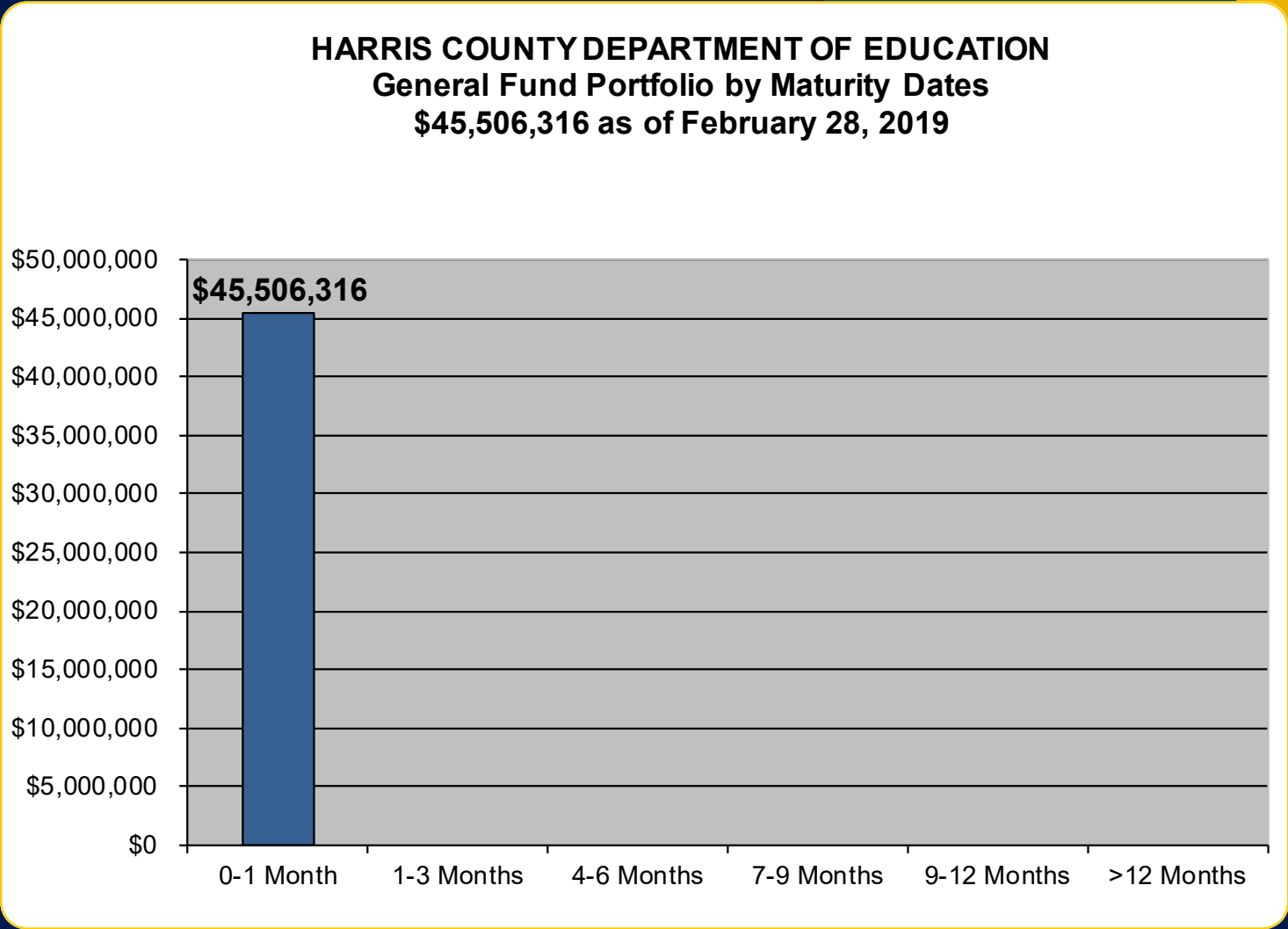


PFC INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank of Texas Funds	87,216	0.81%
Bank Money Market Fund Sweep	-	0.00%
TexPool Investment Pools	10,624,153	99.19%
Total	10,711,368	100%

MONTHLY INVESTMENT REPORT (unaudited)
HCDE INVESTMENT PORTFOLIO COMPARISON
As of February 28, 2018 and February 28, 2019

	FY 2018	FY 2019	CHANGE FROM A YEAR AGO	% CHANGE
Lone Star Investment Pool	\$ 2,535,926	\$ 2,586,793	\$ 50,867	2%
TexPool Investment Pool	1,420,530	1,449,092	28,562	2%
TexSTAR Investment Pool	28,998,784	36,524,045	7,525,261	26%
Bank - Chase (Cash)	5,219,163	4,946,385	(272,778)	-5%
Total	\$38,174,403	\$45,506,316	\$ 7,331,913	19%
HCDE - Public Facility Corporation	10,860,474	10,711,368	(149,106)	-1%
Totals	\$49,034,877	\$56,217,684	\$ 7,182,807	15%

MONTHLY INVESTMENT REPORT
(unaudited)
PORTFOLIO INVESTMENT
MATURITY
As of February 28, 2019



**MONTHLY INVESTMENT REPORT
(unaudited)
HCDE AND HCDE - PFC PORTFOLIO
MARKET AND BOOK VALUE
As of February 28, 2019**

HCDE	
Book value	\$45,506,316
Market Value	\$45,506,316
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 297,857
HCDE PFC	
Book value	\$10,711,368
Market Value	\$10,711,368
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 118,265

MONTHLY INVESTMENT REPORT
(unaudited)
BEGINNING AND ENDING VALUES /
WAM / YIELD
As of February 28, 2019

Beginning Book Value	\$ 35,402,339
Beginning Market Value	\$ 35,402,339
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$ 45,506,316
Ending Market Value	\$ 45,506,316
Earnings for Period	\$70,154
Change in Book Value	\$ 10,103,977
Change in Market Value	\$ 10,103,977
Ending Weighted Average to Maturity	1 Day
Period Average Yield	2.398%
Period Average Benchmark **	2.410%

** Benchmark – 13 Week Treasury Bill at Maturity

Note: The Department also maintained an average of \$4,426,907 during January 2019 to yield 0.06130% in earnings credit resulting in savings of \$1,627.03

MONTHLY INVESTMENT REPORT (unaudited) INVESTMENT INTEREST RATES AND YIELD EARNED FY2017-18 Compared to FY2018-19

Month	INV POOLS %	
	FY18	FY19
SEP	.99 - 1.04	1.97 - 2.0
OCT	1.02 - 1.05	2.14 - 2.16
NOV	1.04 - 1.06	2.20 - 2.22
DEC	1.17 - 1.25	2.31 - 2.34
JAN	1.25 - 1.32	2.38 - 2.41
FEB	1.33 - 1.35	2.39 - 2.40
MAR	1.5 - 1.57	-
APR	1.63 - 1.68	-
MAY	1.70 - 1.73	-
JUN	1.82 - 1.92	-
JUL	1.89 - 1.91	-
AUG	1.91 - 1.93	-

Q&A

I certify that the following information is true and accurate to the best of my knowledge.

/s/ Jesus Amezcua, Ph.D., CPA, RTSBA, Assistant Superintendent for Business Services

/s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer

/s/ Jaime H. Martinez, MBA, Budget and Business Analyst